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N.H. Secretary of State Recognizes June 15 as World Elder Abuse Awareness Day

Check in with loved ones to prevent exploitation and fraud.

CONCORD, NH (June 14, 2023): In recognition of World Elder Abuse Awareness Day on June 15, the New Hampshire Secretary of State, Bureau of Securities Regulation, reminds financial professionals and the public to be on the lookout for signs of elder financial abuse, including potential exploitation and scams. To help protect senior investors, the Bureau of Securities Regulation recommends all investors to provide the name of someone they trust as a contact on all their accounts.

A trusted contact is a person authorized by the investor to allow financial firms, in limited circumstances, to contact them when there are concerns about activity in an account and the firm has been unable to get in touch with the investor directly. A trusted contact may be a family member, attorney, accountant or another third-party that respects the investor's privacy and knows how to handle the responsibility.

"Having one or more trusted contact provides another layer of safety on your account and puts your financial firm in a better position to help keep your account safe," said Bureau of Securities Director Barry Glennon. "The Bureau of Securities is actively working to reduce abuse and exploitation by providing the necessary tools to identify and report elder financial abuse, particularly on its new website InvestSmart.nh.gov."

The North American Securities Administrators Association (NASAA), of which the Bureau of Securities is a member, has developed resources on what is a trusted contact, why they are important and how they help investors protect themselves. You can find NASAA's trusted contact videos on its [YouTube page](#). There are also factsheets and links to other helpful information on trusted contacts on [NASAA's Investor Education page](#).

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The Bureau encourages anyone who suspects senior financial exploitation has been committed to contact them at (603) 271-1463 or via email at securities@sos.nh.gov.