



The State of New Hampshire  
**DEPARTMENT OF ENVIRONMENTAL SERVICES**

Thomas S. Burack, Commissioner



**American Recovery  
 and Reinvestment Act**

**NH RECOVERY**  
 putting new Hampshire to work

August 30, 2012

His Excellency, Governor John H. Lynch  
 and the Honorable Council  
 State House  
 Concord, New Hampshire 03301

*ARRA  
 Funds*

**REQUESTED ACTION**

Authorize the Department of Environmental Services to approve an Allonge to Note and Amendment to Loan Agreement with Catamount Hill Cooperative, Inc. (Vendor No. 201706) Allenstown, NH, by reducing the original amount of \$792,000 by \$16,920.24 for a final amount of \$775,079.76. This finalizes the loan amount used to finance the water system improvements project under the provisions of RSA 486:14 and N.H. Administrative Rules Env-Dw 1100 effective upon Governor & Council approval. 50% ARRA, 50% Drinking Water State Revolving Loan Fund (DWSRF) Repayment Funds.

**EXPLANATION**

The purpose of the Allonge for Catamount Hill Cooperative, Inc. is to amend the Original Loan Agreement that was originally approved by Governor and Council on September 23, 2009, as item #58 in the amount of \$792,000. The project is complete and \$775,079.76 was disbursed. This Allonge finalizes the principal loan amount and establishes the long term principal and interest repayment schedule. The purpose of the project was to replace and upgrade the distribution system and install a new storage tank at the Catamount Hill water system in Allenstown, NH.

Under the terms of the Allonge, Catamount Hill Cooperative, Inc. will pay back the principal sum of \$387,539.88 with interest, over a twenty-year period, payable in installments as provided in the agreement. Under the American Recovery and Reinvestment Act of 2009, the project is eligible for 50% principal forgiveness. This represents the total amount borrowed of \$775,079.76 less principal forgiveness at the rate of 50% in the amount of \$387,539.88, for a total repayment balance of \$387,539.88. This loan is being issued under the DWSRF loan program for the purpose of financing the water system improvements mentioned above. Attached are the agreement and the debt service schedule for this loan.

We respectfully request your approval.

*Thomas S. Burack*  
 Thomas S. Burack, Commissioner

Attachments

DEPARTMENT OF ENVIRONMENTAL SERVICES  
WATER DIVISION

DRINKING WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request to finalize the loan agreement(s) under RSA 486:14 and N.H. Code of Administrative Rules Env-Dw 1100 et seq. for the public water system(s) listed below. This request will affect the balance of the loan funds as follows.

	<u>DWSRF</u>	<u>REPAYMENT</u>	<u>ARRA</u>
Federal Funds	\$104,221,498	\$0	\$18,720,000
Plus 20% State Match	\$28,249,860	\$0	\$0
Repayment Account	\$0	\$19,197,099	\$0
<b>Total Funds Authorized/Available</b>	<b>\$132,471,358</b>	<b>\$19,197,099</b>	<b>\$18,720,000</b>
Less Loans Previously Approved	\$128,468,931	\$0	\$18,720,000
<b>Funds Available for Loans</b>	<b>\$4,002,427</b>	<b>\$19,197,099</b>	<b>\$0</b>

**Amended Loan Agreement(s)**

	<u>Original Loan</u>	<u>Final Loan</u>		
Berlin Water Works (0231010-07)	\$3,000,000	(\$3,000,000)	\$0	
Catamount Hill Coop (0034030)	\$792,000	(\$775,080)		\$16,920
Olde Towne Coop (0034020)	\$394,600	(\$393,470)		\$1,130
<b>Net Change to Loan(s)</b>			<b>\$0</b>	<b>\$18,050</b>

**Balance Available After G & C Approval**

<b>\$4,002,427</b>	<b>\$19,215,149</b>	<b>\$0</b>
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See DWSRF loan status table for breakdown of grants by year.

NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES  
Drinking Water State Revolving Loan Program

<u>DWSRF Fund Available For Loans</u>	<u>Amount</u>
1997 - 2006 Capitalization Grants	\$84,740,500
Plus State Match	\$16,952,100
Less Setasides	<u>(\$18,990,542)</u>
Total 1997-2006 Funds Available for Loans	<b>\$82,702,058</b>
2007 Capitalization Grant	\$8,229,000
Plus State Match	\$1,646,160
Less Setasides	<u>(\$2,550,990)</u>
Total 2007 Funds Available for Loans	<b>\$7,324,170</b>
2008 Capitalization Grant	\$8,146,000
Plus State Match	\$1,629,200
Less Setasides	<u>(\$2,525,260)</u>
Total 2008 Funds Available for Loans	<b>\$7,249,940</b>
2009 Capitalization Grant	\$8,146,000
Plus State Match	\$1,629,200
Less Setasides	<u>(\$2,525,260)</u>
Total 2009 Funds Available for Loans	<b>\$7,249,940</b>
2010 Capitalization Grant	\$13,573,000
Plus State Match	\$2,714,600
Less Setasides	<u>(\$4,712,120)</u>
Total 2010 Funds Available for Loans	<b>\$11,575,480</b>
2011 Capitalization Grant	\$9,418,000
Plus State Match	\$1,883,600
Less Setasides	<u>(\$2,919,580)</u>
Total 2011 Funds Available for Loans	<b>\$8,382,020</b>
2012 Capitalization Grant	\$8,975,000
Plus State Match	\$1,795,000
Less Setasides	<u>(\$2,782,250)</u>
Total 2012 Funds Available for Loans	<b>\$7,987,750</b>
Total 1997-2012 Funds Available for Loans	<b>\$132,471,358</b>

**ALLONGE TO  
PROMISSORY NOTE AND AMENDMENT OF LOAN AGREEMENT**

Allonge and Amendment made this 17<sup>th</sup> day of November, 2012, effective as of December 1, 2010, between Catamount Hill Cooperative, Inc., a New Hampshire corporation with principal place of business at P.O. Box 541, Suncook, Nh 03275 (the "Maker"), and the State of New Hampshire with an address of c/o Department of Environmental Services, P.O. Box 95, 29 Hazen Drive, Concord, New Hampshire 03302-0095 (the "Payee").

**RECITALS**

A. Pursuant to a Loan Agreement dated September 25, 2009 between the Payee and the Maker (as amended, the "Loan Agreement"), the Payee agreed to lend to the Maker up to \$792,000 to finance the water system improvements which loan is evidenced by the promissory note from the Maker to the Payee dated September 25, 2009 in the principal amount of \$792,000 (as amended, the "Note");

B. The Payee has advanced \$775,079.76 to the Maker pursuant to the Loan Agreement required for the construction of the Improvements (as defined in the Note), and the Improvements have been substantially completed; no further advances of loan funds are necessary;

C. The parties desire to clarify the respective rights and obligations of the Payee and the Maker regarding repayment by amending the Note and the Loan Documents pursuant to the terms of this allonge;

NOW THEREFORE, the parties agree as follows:

1. The Note is hereby amended as follows:
  - (a) by replacing "the lower of (A) the annual rate of ex. Three and Seven Hundred Forty-Four Thousandths percent (3.744%) or (B) Eight percent (80%) of the established 11 General Obligations Bond Index published during the first week of the month of October before the Interest Rate Change Date" in the initial paragraph of the Note with ex. "Two and Eight Six Hundred Sixty-four Thousandths percent (2.864%)".
  - (b) Section 1 of the Note is hereby amended by striking the section in its entirety and replacing it with the following:
    - "1. Payments.
    - (a) Commencing December 1, 2011, interest only shall be paid in six (6) consecutive monthly installments on the first day of each month and (the first such

payment shall include all previously accrued interest), and

- (b) Commencing December 1, 2011, the interest and principal of this Note shall be paid in Two Hundred and Forty (240) consecutive monthly payments in the amounts provided in the column entitled "Total Payment" in the amortization schedule attached hereto as Schedule A upon the dates set forth therein opposite each payment (for each due date in Schedule A the amounts shown in the column captioned "Total Payment" is the sum of the amount in the column captioned "Principal Payment" plus the amount in the column captioned "Interest Payment," and
- (c) The loan evidenced by the Note qualifies for fifty percent (50%) debt forgiveness under regulations of the State of New Hampshire, Department of Environmental Services. Schedule A provides for a portion of the principal amount of the Note to be forgiven at the time each monthly payment is paid. Each amount scheduled to be forgiven shall nevertheless remain part of the principal amount of the Note that shall be repaid unless and until the monthly payment of principal and interest is timely paid in accordance with Schedule A. If the remaining balance of the Note is prepaid or required to be prepaid for any reason, including without limitation upon acceleration after a default as provided in Section 6 of the Note, the full remaining amount of principal, without regard to amounts scheduled to be forgiven in connection with monthly payments not yet paid, whether otherwise due or not, together with accrued interest and other charges, shall be due and payable, and
- (d) On November 1, 2031, all remaining unpaid principal together with accrued interest and any other unpaid charges shall be due and payable, and
- (e) All payments shall be applied first to accrued interest and then principal."

2. Each of the Loan Documents other than the Note is hereby amended to change all references to the Note therein to include the Note as hereby amended and by any future amendments of the Note.
3. All terms of the Note and the Loan Documents that are not amended hereby shall remain in full force and effect.

*(Signature page follows)*

Executed as of the day and year first above written.

Angela Romeo  
Witness

CATAMOUNT HILL COOPERATIVE, INC.

By:

John M. Potts  
Name: John M. Potts  
Title: President  
Duly Authorized

Angela Romeo  
Witness

By:

Judith Daige  
Name: Judith Daige  
Title: Secretary  
Duly Authorized

Angela Romeo  
Witness

By:

C. W. Wigmore  
Name: Charles Wigmore  
Title: Operations MGR  
Duly Authorized

THE STATE OF NEW HAMPSHIRE

Michi S. Dun  
Witness

By:

Thomas S. Burack  
Thomas S. Burack, Commissioner  
Department of Environmental Services

New Hampshire Department of Environmental Services  
Drinking Water SRF Loan Schedule

Date: September 2012  
Borrower: Catamount Hill Cooperative, Inc.  
Project #: 0043040 ARRA

Total Disbursed: \$775,079.76  
Term: 20 years  
Interest Rate: 2.864%

Ref#	Payment Date	Date Received	Begin Balance	Principal Payment	Principal Forgiven	Interest Payment	Total Payment	Ending Balance
1939	12/1/2011	12/2/2011	\$775,079.76	\$1,580.00	\$1,656.90	\$18,404.68	\$19,984.68	\$771,842.86
1985	1/1/2012	1/3/2012	\$771,842.86	\$1,580.00	\$1,656.90	\$1,842.13	\$3,422.13	\$768,605.96
2025	2/1/2012	2/1/2012	\$768,605.96	\$1,580.00	\$1,656.90	\$1,834.41	\$3,414.41	\$765,369.06
2061	3/1/2012	3/6/2012	\$765,369.06	\$1,580.00	\$1,656.90	\$1,826.69	\$3,406.69	\$762,132.16
2097	4/1/2012	4/13/2012	\$762,132.16	\$1,580.00	\$1,656.90	\$1,818.96	\$3,398.96	\$758,895.26
2136	5/1/2012	5/1/2012	\$758,895.26	\$1,580.00	\$1,656.90	\$1,811.23	\$3,391.23	\$755,658.36
2177	6/1/2012	6/5/2012	\$755,658.36	\$1,614.75	\$1,621.51	\$1,803.50	\$3,418.25	\$752,422.10
2233	7/1/2012	7/3/2012	\$752,422.10	\$1,614.75	\$1,621.51	\$1,795.78	\$3,410.53	\$749,185.84
2285	8/1/2012	8/1/2012	\$749,185.84	\$1,614.75	\$1,621.51	\$1,788.05	\$3,402.80	\$745,949.58
2325	9/1/2012		\$745,949.58	\$3,229.22	\$1,621.51	\$1,780.33	\$5,009.55	\$741,098.85
2374	10/1/2012		\$741,098.85	\$0.00	\$1,621.51	\$1,768.75	\$1,768.75	\$739,477.34
12	11/1/2012		\$739,477.34	\$1,614.75	\$1,621.51	\$1,764.88	\$3,379.63	\$736,241.08
13	12/1/2012		\$736,241.08	\$1,614.75	\$1,621.51	\$1,757.16	\$3,371.91	\$733,004.82
14	1/1/2013		\$733,004.82	\$1,614.75	\$1,621.51	\$1,749.43	\$3,364.18	\$729,768.56
15	2/1/2013		\$729,768.56	\$1,614.75	\$1,621.51	\$1,741.71	\$3,356.46	\$726,532.30
16	3/1/2013		\$726,532.30	\$1,614.75	\$1,621.51	\$1,733.99	\$3,348.74	\$723,296.04
17	4/1/2013		\$723,296.04	\$1,614.75	\$1,621.51	\$1,726.26	\$3,341.01	\$720,059.78
18	5/1/2013		\$720,059.78	\$1,614.75	\$1,621.51	\$1,718.54	\$3,333.29	\$716,823.52
19	6/1/2013		\$716,823.52	\$1,614.75	\$1,621.51	\$1,710.82	\$3,325.57	\$713,587.26
20	7/1/2013		\$713,587.26	\$1,614.75	\$1,621.51	\$1,703.09	\$3,317.84	\$710,351.00
21	8/1/2013		\$710,351.00	\$1,614.75	\$1,621.51	\$1,695.37	\$3,310.12	\$707,114.74
22	9/1/2013		\$707,114.74	\$1,614.75	\$1,621.51	\$1,687.64	\$3,302.39	\$703,878.48
23	10/1/2013		\$703,878.48	\$1,614.75	\$1,621.51	\$1,679.92	\$3,294.67	\$700,642.22
24	11/1/2013		\$700,642.22	\$1,614.75	\$1,621.51	\$1,672.20	\$3,286.95	\$697,405.96
25	12/1/2013		\$697,405.96	\$1,614.75	\$1,621.51	\$1,664.47	\$3,279.22	\$694,169.70
26	1/1/2014		\$694,169.70	\$1,614.75	\$1,621.51	\$1,656.75	\$3,271.50	\$690,933.44
27	2/1/2014		\$690,933.44	\$1,614.75	\$1,621.51	\$1,649.03	\$3,263.78	\$687,697.18
28	3/1/2014		\$687,697.18	\$1,614.75	\$1,621.51	\$1,641.30	\$3,256.05	\$684,460.92
29	4/1/2014		\$684,460.92	\$1,614.75	\$1,621.51	\$1,633.58	\$3,248.33	\$681,224.66
30	5/1/2014		\$681,224.66	\$1,614.75	\$1,621.51	\$1,625.85	\$3,240.60	\$677,988.40
31	6/1/2014		\$677,988.40	\$1,614.75	\$1,621.51	\$1,618.13	\$3,232.88	\$674,752.14
32	7/1/2014		\$674,752.14	\$1,614.75	\$1,621.51	\$1,610.41	\$3,225.16	\$671,515.88
33	8/1/2014		\$671,515.88	\$1,614.75	\$1,621.51	\$1,602.68	\$3,217.43	\$668,279.62
34	9/1/2014		\$668,279.62	\$1,614.75	\$1,621.51	\$1,594.96	\$3,209.71	\$665,043.36
35	10/1/2014		\$665,043.36	\$1,614.75	\$1,621.51	\$1,587.24	\$3,201.99	\$661,807.10
36	11/1/2014		\$661,807.10	\$1,614.75	\$1,621.51	\$1,579.51	\$3,194.26	\$658,570.84
37	12/1/2014		\$658,570.84	\$1,614.75	\$1,621.51	\$1,571.79	\$3,186.54	\$655,334.58
38	1/1/2015		\$655,334.58	\$1,614.75	\$1,621.51	\$1,564.06	\$3,178.81	\$652,098.32
39	2/1/2015		\$652,098.32	\$1,614.75	\$1,621.51	\$1,556.34	\$3,171.09	\$648,862.06
40	3/1/2015		\$648,862.06	\$1,614.75	\$1,621.51	\$1,548.62	\$3,163.37	\$645,625.80
41	4/1/2015		\$645,625.80	\$1,614.75	\$1,621.51	\$1,540.89	\$3,155.64	\$642,389.54
42	5/1/2015		\$642,389.54	\$1,614.75	\$1,621.51	\$1,533.17	\$3,147.92	\$639,153.28
43	6/1/2015		\$639,153.28	\$1,614.75	\$1,621.51	\$1,525.45	\$3,140.20	\$635,917.02
44	7/1/2015		\$635,917.02	\$1,614.75	\$1,621.51	\$1,517.72	\$3,132.47	\$632,680.76
45	8/1/2015		\$632,680.76	\$1,614.75	\$1,621.51	\$1,510.00	\$3,124.75	\$629,444.50
46	9/1/2015		\$629,444.50	\$1,614.75	\$1,621.51	\$1,502.27	\$3,117.02	\$626,208.24
47	10/1/2015		\$626,208.24	\$1,614.75	\$1,621.51	\$1,494.55	\$3,109.30	\$622,971.98
48	11/1/2015		\$622,971.98	\$1,614.75	\$1,621.51	\$1,486.83	\$3,101.58	\$619,735.72
49	12/1/2015		\$619,735.72	\$1,614.75	\$1,621.51	\$1,479.10	\$3,093.85	\$616,499.46
50	1/1/2016		\$616,499.46	\$1,614.75	\$1,621.51	\$1,471.38	\$3,086.13	\$613,263.20
51	2/1/2016		\$613,263.20	\$1,614.75	\$1,621.51	\$1,463.66	\$3,078.41	\$610,026.94
52	3/1/2016		\$610,026.94	\$1,614.75	\$1,621.51	\$1,455.93	\$3,070.68	\$606,790.68
53	4/1/2016		\$606,790.68	\$1,614.75	\$1,621.51	\$1,448.21	\$3,062.96	\$603,554.42
54	5/1/2016		\$603,554.42	\$1,614.75	\$1,621.51	\$1,440.48	\$3,055.23	\$600,318.16
55	6/1/2016		\$600,318.16	\$1,614.75	\$1,621.51	\$1,432.76	\$3,047.51	\$597,081.90
56	7/1/2016		\$597,081.90	\$1,614.75	\$1,621.51	\$1,425.04	\$3,039.79	\$593,845.64
57	8/1/2016		\$593,845.64	\$1,614.75	\$1,621.51	\$1,417.31	\$3,032.06	\$590,609.38
58	9/1/2016		\$590,609.38	\$1,614.75	\$1,621.51	\$1,409.59	\$3,024.34	\$587,373.12
59	10/1/2016		\$587,373.12	\$1,614.75	\$1,621.51	\$1,401.87	\$3,016.62	\$584,136.86
60	11/1/2016		\$584,136.86	\$1,614.75	\$1,621.51	\$1,394.14	\$3,008.89	\$580,900.60
61	12/1/2016		\$580,900.60	\$1,614.75	\$1,621.51	\$1,386.42	\$3,001.17	\$577,664.34
62	1/1/2017		\$577,664.34	\$1,614.75	\$1,621.51	\$1,378.69	\$2,993.44	\$574,428.08

Ref#	Payment_Date	Date_Received	Begin_Balance	Principal_Payment	Principal_Forgiven	Interest_Payment	Total_Payment	Ending_Balance
63	2/1/2017		\$574,428.08	\$1,614.75	\$1,621.51	\$1,370.97	\$2,985.72	\$571,191.82
64	3/1/2017		\$571,191.82	\$1,614.75	\$1,621.51	\$1,363.25	\$2,978.00	\$567,955.56
65	4/1/2017		\$567,955.56	\$1,614.75	\$1,621.51	\$1,355.52	\$2,970.27	\$564,719.30
66	5/1/2017		\$564,719.30	\$1,614.75	\$1,621.51	\$1,347.80	\$2,962.55	\$561,483.04
67	6/1/2017		\$561,483.04	\$1,614.75	\$1,621.51	\$1,340.08	\$2,954.83	\$558,246.78
68	7/1/2017		\$558,246.78	\$1,614.75	\$1,621.51	\$1,332.35	\$2,947.10	\$555,010.52
69	8/1/2017		\$555,010.52	\$1,614.75	\$1,621.51	\$1,324.63	\$2,939.38	\$551,774.26
70	9/1/2017		\$551,774.26	\$1,614.75	\$1,621.51	\$1,316.90	\$2,931.65	\$548,538.00
71	10/1/2017		\$548,538.00	\$1,614.75	\$1,621.51	\$1,309.18	\$2,923.93	\$545,301.74
72	11/1/2017		\$545,301.74	\$1,614.75	\$1,621.51	\$1,301.46	\$2,916.21	\$542,065.48
73	12/1/2017		\$542,065.48	\$1,614.75	\$1,621.51	\$1,293.73	\$2,908.48	\$538,829.22
74	1/1/2018		\$538,829.22	\$1,614.75	\$1,621.51	\$1,286.01	\$2,900.76	\$535,592.96
75	2/1/2018		\$535,592.96	\$1,614.75	\$1,621.51	\$1,278.28	\$2,893.03	\$532,356.70
76	3/1/2018		\$532,356.70	\$1,614.75	\$1,621.51	\$1,270.56	\$2,885.31	\$529,120.44
77	4/1/2018		\$529,120.44	\$1,614.75	\$1,621.51	\$1,262.84	\$2,877.59	\$525,884.18
78	5/1/2018		\$525,884.18	\$1,614.75	\$1,621.51	\$1,255.11	\$2,869.86	\$522,647.92
79	6/1/2018		\$522,647.92	\$1,614.75	\$1,621.51	\$1,247.39	\$2,862.14	\$519,411.66
80	7/1/2018		\$519,411.66	\$1,614.75	\$1,621.51	\$1,239.67	\$2,854.42	\$516,175.40
81	8/1/2018		\$516,175.40	\$1,614.75	\$1,621.51	\$1,231.94	\$2,846.69	\$512,939.14
82	9/1/2018		\$512,939.14	\$1,614.75	\$1,621.51	\$1,224.22	\$2,838.97	\$509,702.88
83	10/1/2018		\$509,702.88	\$1,614.75	\$1,621.51	\$1,216.49	\$2,831.24	\$506,466.62
84	11/1/2018		\$506,466.62	\$1,614.75	\$1,621.51	\$1,208.77	\$2,823.52	\$503,230.36
85	12/1/2018		\$503,230.36	\$1,614.75	\$1,621.51	\$1,201.05	\$2,815.80	\$499,994.10
86	1/1/2019		\$499,994.10	\$1,614.75	\$1,621.51	\$1,193.32	\$2,808.07	\$496,757.84
87	2/1/2019		\$496,757.84	\$1,614.75	\$1,621.51	\$1,185.60	\$2,800.35	\$493,521.58
88	3/1/2019		\$493,521.58	\$1,614.75	\$1,621.51	\$1,177.88	\$2,792.63	\$490,285.32
89	4/1/2019		\$490,285.32	\$1,614.75	\$1,621.51	\$1,170.15	\$2,784.90	\$487,049.06
90	5/1/2019		\$487,049.06	\$1,614.75	\$1,621.51	\$1,162.43	\$2,777.18	\$483,812.80
91	6/1/2019		\$483,812.80	\$1,614.75	\$1,621.51	\$1,154.70	\$2,769.45	\$480,576.54
92	7/1/2019		\$480,576.54	\$1,614.75	\$1,621.51	\$1,146.98	\$2,761.73	\$477,340.28
93	8/1/2019		\$477,340.28	\$1,614.75	\$1,621.51	\$1,139.26	\$2,754.01	\$474,104.02
94	9/1/2019		\$474,104.02	\$1,614.75	\$1,621.51	\$1,131.52	\$2,746.27	\$470,867.76
95	10/1/2019		\$470,867.76	\$1,614.75	\$1,621.51	\$1,123.80	\$2,738.55	\$467,631.50
96	11/1/2019		\$467,631.50	\$1,614.75	\$1,621.51	\$1,116.08	\$2,730.83	\$464,395.24
97	12/1/2019		\$464,395.24	\$1,614.75	\$1,621.51	\$1,108.35	\$2,723.10	\$461,158.98
98	1/1/2020		\$461,158.98	\$1,614.75	\$1,621.51	\$1,100.63	\$2,715.38	\$457,922.72
99	2/1/2020		\$457,922.72	\$1,614.75	\$1,621.51	\$1,092.90	\$2,707.65	\$454,686.46
100	3/1/2020		\$454,686.46	\$1,614.75	\$1,621.51	\$1,085.18	\$2,699.93	\$451,450.20
101	4/1/2020		\$451,450.20	\$1,614.75	\$1,621.51	\$1,077.46	\$2,692.21	\$448,213.94
102	5/1/2020		\$448,213.94	\$1,614.75	\$1,621.51	\$1,069.73	\$2,684.48	\$444,977.68
103	6/1/2020		\$444,977.68	\$1,614.75	\$1,621.51	\$1,062.01	\$2,676.76	\$441,741.42
104	7/1/2020		\$441,741.42	\$1,614.75	\$1,621.51	\$1,054.29	\$2,669.04	\$438,505.16
105	8/1/2020		\$438,505.16	\$1,614.75	\$1,621.51	\$1,046.56	\$2,661.31	\$435,268.90
106	9/1/2020		\$435,268.90	\$1,614.75	\$1,621.51	\$1,038.84	\$2,653.59	\$432,032.64
107	10/1/2020		\$432,032.64	\$1,614.75	\$1,621.51	\$1,031.11	\$2,645.86	\$428,796.38
108	11/1/2020		\$428,796.38	\$1,614.75	\$1,621.51	\$1,023.39	\$2,638.14	\$425,560.12
109	12/1/2020		\$425,560.12	\$1,614.75	\$1,621.51	\$1,015.67	\$2,630.42	\$422,323.86
110	1/1/2021		\$422,323.86	\$1,614.75	\$1,621.51	\$1,007.94	\$2,622.69	\$419,087.60
111	2/1/2021		\$419,087.60	\$1,614.75	\$1,621.51	\$1,000.22	\$2,614.97	\$415,851.34
112	3/1/2021		\$415,851.34	\$1,614.75	\$1,621.51	\$992.50	\$2,607.25	\$412,615.08
113	4/1/2021		\$412,615.08	\$1,614.75	\$1,621.51	\$984.77	\$2,599.52	\$409,378.82
114	5/1/2021		\$409,378.82	\$1,614.75	\$1,621.51	\$977.05	\$2,591.80	\$406,142.56
115	6/1/2021		\$406,142.56	\$1,614.75	\$1,621.51	\$969.32	\$2,584.07	\$402,906.30
116	7/1/2021		\$402,906.30	\$1,614.75	\$1,621.51	\$961.60	\$2,576.35	\$399,670.04
117	8/1/2021		\$399,670.04	\$1,614.75	\$1,621.51	\$953.88	\$2,568.63	\$396,433.78
118	9/1/2021		\$396,433.78	\$1,614.75	\$1,621.51	\$946.15	\$2,560.90	\$393,197.52
119	10/1/2021		\$393,197.52	\$1,614.75	\$1,621.51	\$938.43	\$2,553.18	\$389,961.26
120	11/1/2021		\$389,961.26	\$1,614.75	\$1,621.51	\$930.71	\$2,545.46	\$386,725.00
121	12/1/2021		\$386,725.00	\$1,614.75	\$1,621.51	\$922.98	\$2,537.73	\$383,488.74
122	1/1/2022		\$383,488.74	\$1,614.75	\$1,621.51	\$915.26	\$2,530.01	\$380,252.48
123	2/1/2022		\$380,252.48	\$1,614.75	\$1,621.51	\$907.53	\$2,522.28	\$377,016.22
124	3/1/2022		\$377,016.22	\$1,614.75	\$1,621.51	\$899.81	\$2,514.56	\$373,779.96
125	4/1/2022		\$373,779.96	\$1,614.75	\$1,621.51	\$892.09	\$2,506.84	\$370,543.70
126	5/1/2022		\$370,543.70	\$1,614.75	\$1,621.51	\$884.36	\$2,499.11	\$367,307.44
127	6/1/2022		\$367,307.44	\$1,614.75	\$1,621.51	\$876.64	\$2,491.39	\$364,071.18
128	7/1/2022		\$364,071.18	\$1,614.75	\$1,621.51	\$868.92	\$2,483.67	\$360,834.92
129	8/1/2022		\$360,834.92	\$1,614.75	\$1,621.51	\$861.19	\$2,475.94	\$357,598.66
130	9/1/2022		\$357,598.66	\$1,614.75	\$1,621.51	\$853.47	\$2,468.22	\$354,362.40
131	10/1/2022		\$354,362.40	\$1,614.75	\$1,621.51	\$845.74	\$2,460.49	\$351,126.14
132	11/1/2022		\$351,126.14	\$1,614.75	\$1,621.51	\$838.02	\$2,452.77	\$347,889.88
133	12/1/2022		\$347,889.88	\$1,614.75	\$1,621.51	\$830.30	\$2,445.05	\$344,653.62

Ref#	Payment Date	Date_Received	Begin Balance	Principal Payment	Principal_Forgiven	Interest_Payment	Total Payment	Ending_Balance
134	1/1/2023		\$344,653.62	\$1,614.75	\$1,621.51	\$822.57	\$2,437.32	\$341,417.36
135	2/1/2023		\$341,417.36	\$1,614.75	\$1,621.51	\$814.85	\$2,429.60	\$338,181.10
136	3/1/2023		\$338,181.10	\$1,614.75	\$1,621.51	\$807.13	\$2,421.88	\$334,944.84
137	4/1/2023		\$334,944.84	\$1,614.75	\$1,621.51	\$799.40	\$2,414.15	\$331,708.58
138	5/1/2023		\$331,708.58	\$1,614.75	\$1,621.51	\$791.68	\$2,406.43	\$328,472.32
139	6/1/2023		\$328,472.32	\$1,614.75	\$1,621.51	\$783.95	\$2,398.70	\$325,236.06
140	7/1/2023		\$325,236.06	\$1,614.75	\$1,621.51	\$776.23	\$2,390.98	\$321,999.80
141	8/1/2023		\$321,999.80	\$1,614.75	\$1,621.51	\$768.51	\$2,383.26	\$318,763.54
142	9/1/2023		\$318,763.54	\$1,614.75	\$1,621.51	\$760.78	\$2,375.53	\$315,527.28
143	10/1/2023		\$315,527.28	\$1,614.75	\$1,621.51	\$753.06	\$2,367.81	\$312,291.02
144	11/1/2023		\$312,291.02	\$1,614.75	\$1,621.51	\$745.34	\$2,360.09	\$309,054.76
145	12/1/2023		\$309,054.76	\$1,614.75	\$1,621.51	\$737.61	\$2,352.36	\$305,818.50
146	1/1/2024		\$305,818.50	\$1,614.75	\$1,621.51	\$729.89	\$2,344.64	\$302,582.24
147	2/1/2024		\$302,582.24	\$1,614.75	\$1,621.51	\$722.16	\$2,336.91	\$299,345.98
148	3/1/2024		\$299,345.98	\$1,614.75	\$1,621.51	\$714.44	\$2,329.19	\$296,109.72
149	4/1/2024		\$296,109.72	\$1,614.75	\$1,621.51	\$706.72	\$2,321.47	\$292,873.46
150	5/1/2024		\$292,873.46	\$1,614.75	\$1,621.51	\$698.99	\$2,313.74	\$289,637.20
151	6/1/2024		\$289,637.20	\$1,614.75	\$1,621.51	\$691.27	\$2,306.02	\$286,400.94
152	7/1/2024		\$286,400.94	\$1,614.75	\$1,621.51	\$683.54	\$2,298.29	\$283,164.68
153	8/1/2024		\$283,164.68	\$1,614.75	\$1,621.51	\$675.82	\$2,290.57	\$279,928.42
154	9/1/2024		\$279,928.42	\$1,614.75	\$1,621.51	\$668.10	\$2,282.85	\$276,692.16
155	10/1/2024		\$276,692.16	\$1,614.75	\$1,621.51	\$660.37	\$2,275.12	\$273,455.90
156	11/1/2024		\$273,455.90	\$1,614.75	\$1,621.51	\$652.65	\$2,267.40	\$270,219.64
157	12/1/2024		\$270,219.64	\$1,614.75	\$1,621.51	\$644.93	\$2,259.68	\$266,983.38
158	1/1/2025		\$266,983.38	\$1,614.75	\$1,621.51	\$637.20	\$2,251.95	\$263,747.12
159	2/1/2025		\$263,747.12	\$1,614.75	\$1,621.51	\$629.48	\$2,244.23	\$260,510.86
160	3/1/2025		\$260,510.86	\$1,614.75	\$1,621.51	\$621.75	\$2,236.50	\$257,274.60
161	4/1/2025		\$257,274.60	\$1,614.75	\$1,621.51	\$614.03	\$2,228.78	\$254,038.34
162	5/1/2025		\$254,038.34	\$1,614.75	\$1,621.51	\$606.31	\$2,221.06	\$250,802.08
163	6/1/2025		\$250,802.08	\$1,614.75	\$1,621.51	\$598.58	\$2,213.33	\$247,565.82
164	7/1/2025		\$247,565.82	\$1,614.75	\$1,621.51	\$590.86	\$2,205.61	\$244,329.56
165	8/1/2025		\$244,329.56	\$1,614.75	\$1,621.51	\$583.14	\$2,197.89	\$241,093.30
166	9/1/2025		\$241,093.30	\$1,614.75	\$1,621.51	\$575.41	\$2,190.16	\$237,857.04
167	10/1/2025		\$237,857.04	\$1,614.75	\$1,621.51	\$567.69	\$2,182.44	\$234,620.78
168	11/1/2025		\$234,620.78	\$1,614.75	\$1,621.51	\$559.96	\$2,174.71	\$231,384.52
169	12/1/2025		\$231,384.52	\$1,614.75	\$1,621.51	\$552.24	\$2,166.99	\$228,148.26
170	1/1/2026		\$228,148.26	\$1,614.75	\$1,621.51	\$544.52	\$2,159.27	\$224,912.00
171	2/1/2026		\$224,912.00	\$1,614.75	\$1,621.51	\$536.79	\$2,151.54	\$221,675.74
172	3/1/2026		\$221,675.74	\$1,614.75	\$1,621.51	\$529.07	\$2,143.82	\$218,439.48
173	4/1/2026		\$218,439.48	\$1,614.75	\$1,621.51	\$521.35	\$2,136.10	\$215,203.22
174	5/1/2026		\$215,203.22	\$1,614.75	\$1,621.51	\$513.62	\$2,128.37	\$211,966.96
175	6/1/2026		\$211,966.96	\$1,614.75	\$1,621.51	\$505.90	\$2,120.65	\$208,730.70
176	7/1/2026		\$208,730.70	\$1,614.75	\$1,621.51	\$498.17	\$2,112.92	\$205,494.44
177	8/1/2026		\$205,494.44	\$1,614.75	\$1,621.51	\$490.45	\$2,105.20	\$202,258.18
178	9/1/2026		\$202,258.18	\$1,614.75	\$1,621.51	\$482.73	\$2,097.48	\$199,021.92
179	10/1/2026		\$199,021.92	\$1,614.75	\$1,621.51	\$475.00	\$2,089.75	\$195,785.66
180	11/1/2026		\$195,785.66	\$1,614.75	\$1,621.51	\$467.28	\$2,082.03	\$192,549.40
181	12/1/2026		\$192,549.40	\$1,614.75	\$1,621.51	\$459.56	\$2,074.31	\$189,313.14
182	1/1/2027		\$189,313.14	\$1,614.75	\$1,621.51	\$451.83	\$2,066.58	\$186,076.88
183	2/1/2027		\$186,076.88	\$1,614.75	\$1,621.51	\$444.11	\$2,058.86	\$182,840.62
184	3/1/2027		\$182,840.62	\$1,614.75	\$1,621.51	\$436.38	\$2,051.13	\$179,604.36
185	4/1/2027		\$179,604.36	\$1,614.75	\$1,621.51	\$428.66	\$2,043.41	\$176,368.10
186	5/1/2027		\$176,368.10	\$1,614.75	\$1,621.51	\$420.94	\$2,035.69	\$173,131.84
187	6/1/2027		\$173,131.84	\$1,614.75	\$1,621.51	\$413.20	\$2,027.95	\$169,895.58
188	7/1/2027		\$169,895.58	\$1,614.75	\$1,621.51	\$405.48	\$2,020.23	\$166,659.32
189	8/1/2027		\$166,659.32	\$1,614.75	\$1,621.51	\$397.76	\$2,012.51	\$163,423.06
190	9/1/2027		\$163,423.06	\$1,614.75	\$1,621.51	\$390.03	\$2,004.78	\$160,186.80
191	10/1/2027		\$160,186.80	\$1,614.75	\$1,621.51	\$382.31	\$1,997.06	\$156,950.54
192	11/1/2027		\$156,950.54	\$1,614.75	\$1,621.51	\$374.58	\$1,989.33	\$153,714.28
193	12/1/2027		\$153,714.28	\$1,614.75	\$1,621.51	\$366.86	\$1,981.61	\$150,478.02
194	1/1/2028		\$150,478.02	\$1,614.75	\$1,621.51	\$359.14	\$1,973.89	\$147,241.76
195	2/1/2028		\$147,241.76	\$1,614.75	\$1,621.51	\$351.41	\$1,966.16	\$144,005.50
196	3/1/2028		\$144,005.50	\$1,614.75	\$1,621.51	\$343.69	\$1,958.44	\$140,769.24
197	4/1/2028		\$140,769.24	\$1,614.75	\$1,621.51	\$335.97	\$1,950.72	\$137,532.98
198	5/1/2028		\$137,532.98	\$1,614.75	\$1,621.51	\$328.24	\$1,942.99	\$134,296.72
199	6/1/2028		\$134,296.72	\$1,614.75	\$1,621.51	\$320.52	\$1,935.27	\$131,060.46
200	7/1/2028		\$131,060.46	\$1,614.75	\$1,621.51	\$312.79	\$1,927.54	\$127,824.20
201	8/1/2028		\$127,824.20	\$1,614.75	\$1,621.51	\$305.07	\$1,919.82	\$124,587.94
202	9/1/2028		\$124,587.94	\$1,614.75	\$1,621.51	\$297.35	\$1,912.10	\$121,351.68
203	10/1/2028		\$121,351.68	\$1,614.75	\$1,621.51	\$289.62	\$1,904.37	\$118,115.42
204	11/1/2028		\$118,115.42	\$1,614.75	\$1,621.51	\$281.90	\$1,896.65	\$114,879.16

Ref#	Payment_Date	Date_Received	Begin_Balance	Principal_Payment	Principal_Forgiven	Interest_Payment	Total_Payment	Ending_Balance
205	12/1/2028		\$114,879.16	\$1,614.75	\$1,621.51	\$274.18	\$1,888.93	\$111,642.90
206	1/1/2029		\$111,642.90	\$1,614.75	\$1,621.51	\$266.45	\$1,881.20	\$108,406.64
207	2/1/2029		\$108,406.64	\$1,614.75	\$1,621.51	\$258.73	\$1,873.48	\$105,170.38
208	3/1/2029		\$105,170.38	\$1,614.75	\$1,621.51	\$251.00	\$1,865.75	\$101,934.12
209	4/1/2029		\$101,934.12	\$1,614.75	\$1,621.51	\$243.28	\$1,858.03	\$98,697.86
210	5/1/2029		\$98,697.86	\$1,614.75	\$1,621.51	\$235.56	\$1,850.31	\$95,461.60
211	6/1/2029		\$95,461.60	\$1,614.75	\$1,621.51	\$227.83	\$1,842.58	\$92,225.34
212	7/1/2029		\$92,225.34	\$1,614.75	\$1,621.51	\$220.11	\$1,834.86	\$88,989.08
213	8/1/2029		\$88,989.08	\$1,614.75	\$1,621.51	\$212.39	\$1,827.14	\$85,752.82
214	9/1/2029		\$85,752.82	\$1,614.75	\$1,621.51	\$204.66	\$1,819.41	\$82,516.56
215	10/1/2029		\$82,516.56	\$1,614.75	\$1,621.51	\$196.94	\$1,811.69	\$79,280.30
216	11/1/2029		\$79,280.30	\$1,614.75	\$1,621.51	\$189.21	\$1,803.96	\$76,044.04
217	12/1/2029		\$76,044.04	\$1,614.75	\$1,621.51	\$181.49	\$1,796.24	\$72,807.78
218	1/1/2030		\$72,807.78	\$1,614.75	\$1,621.51	\$173.77	\$1,788.52	\$69,571.52
219	2/1/2030		\$69,571.52	\$1,614.75	\$1,621.51	\$166.04	\$1,780.79	\$66,335.26
220	3/1/2030		\$66,335.26	\$1,614.75	\$1,621.51	\$158.32	\$1,773.07	\$63,099.00
221	4/1/2030		\$63,099.00	\$1,614.75	\$1,621.51	\$150.59	\$1,765.34	\$59,862.74
222	5/1/2030		\$59,862.74	\$1,614.75	\$1,621.51	\$142.87	\$1,757.62	\$56,626.48
223	6/1/2030		\$56,626.48	\$1,614.75	\$1,621.51	\$135.15	\$1,749.90	\$53,390.22
224	7/1/2030		\$53,390.22	\$1,614.75	\$1,621.51	\$127.42	\$1,742.17	\$50,153.96
225	8/1/2030		\$50,153.96	\$1,614.75	\$1,621.51	\$119.70	\$1,734.45	\$46,917.70
226	9/1/2030		\$46,917.70	\$1,614.75	\$1,621.51	\$111.98	\$1,726.73	\$43,681.44
227	10/1/2030		\$43,681.44	\$1,614.75	\$1,621.51	\$104.25	\$1,719.00	\$40,445.18
228	11/1/2030		\$40,445.18	\$1,614.75	\$1,621.51	\$96.53	\$1,711.28	\$37,208.92
229	12/1/2030		\$37,208.92	\$1,614.75	\$1,621.51	\$88.80	\$1,703.55	\$33,972.66
230	1/1/2031		\$33,972.66	\$1,614.75	\$1,621.51	\$81.08	\$1,695.83	\$30,736.40
231	2/1/2031		\$30,736.40	\$1,614.75	\$1,621.51	\$73.36	\$1,688.11	\$27,500.14
232	3/1/2031		\$27,500.14	\$1,614.75	\$1,621.51	\$65.63	\$1,680.38	\$24,263.88
233	4/1/2031		\$24,263.88	\$1,614.75	\$1,621.51	\$57.91	\$1,672.66	\$21,027.62
234	5/1/2031		\$21,027.62	\$1,614.75	\$1,621.51	\$50.19	\$1,664.94	\$17,791.36
235	6/1/2031		\$17,791.36	\$1,614.75	\$1,621.51	\$42.46	\$1,657.21	\$14,555.10
236	7/1/2031		\$14,555.10	\$1,614.75	\$1,621.51	\$34.74	\$1,649.49	\$11,318.84
237	8/1/2031		\$11,318.84	\$1,614.75	\$1,621.51	\$27.01	\$1,641.76	\$8,082.58
238	9/1/2031		\$8,082.58	\$1,827.09	\$1,409.17	\$19.29	\$1,846.38	\$4,846.32
239	10/1/2031		\$4,846.32	\$1,614.75	\$1,620.50	\$11.57	\$1,626.32	\$1,611.07
240	11/1/2031		\$1,611.07	\$1,611.07	\$0.00	\$3.85	\$1,614.92	\$0.00
<b>Totals:</b>				\$387,539.88	\$387,539.88	\$238,993.88	\$626,533.76	