



The State of New Hampshire  
**DEPARTMENT OF ENVIRONMENTAL SERVICES**



**Thomas S. Burack, Commissioner**

February 20, 2013

Her Excellency, Governor Margaret Wood Hassan  
and the Honorable Council  
State House  
Concord, New Hampshire 03301

**REQUESTED ACTION**

Authorize the Department of Environmental Services to approve an Allonge to Promissory Note and Amendment of Loan Agreement with Frankestown Village Water Company (VC # 206489), Frankestown, NH by reducing the original amount of \$207,000 by \$144,035.64, for a final amount of \$62,964.36. This finalizes the loan amount used to finance the water system improvements project under the provisions of RSA 486:14 and N.H. Administrative Rules Env-Dw 1100 effective upon Governor & Council approval. 79% Federal Funds, 21% Capital (General) Funds.

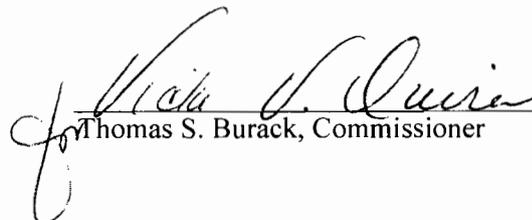
**EXPLANATION**

The purpose of the Allonge for Frankestown Village Water Company is to amend the Original Loan Agreement that was originally approved by Governor and Council on July 28, 2010 in the amount of \$207,000, as ITEM #36. The project is complete and \$62,964.36 was disbursed. This Allonge finalizes the principal loan amount and establishes the long term principal and interest repayment schedule. The purpose of the project was to provide a reliable source of water and to improve water quality for the residents of the system.

Under the terms of the Allonge, Frankestown Village Water Company will pay back the principal sum of \$62,964.36 with interest, over a fifteen-year period, payable in installments as provided in the agreement. This loan is being issued under the Drinking Water State Revolving Loan Fund program for the purpose of financing the water system improvements mentioned above. Attached are the agreement and the debt service schedule for this loan.

We respectfully request your approval.

Attachments

  
Thomas S. Burack, Commissioner

DEPARTMENT OF ENVIRONMENTAL SERVICES  
WATER DIVISION

DRINKING WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request to finalize the loan agreement(s) under RSA 486:14 and N.H. Code of Administrative Rules Env-Dw 1100 et seq. for the public water system(s) listed below. This request will affect the balance of the loan funds as follows.

	<u>DWSRF</u>	<u>REPAYMENT</u>	<u>ARRA</u>
Federal Funds	\$104,221,498	\$0	\$18,720,000
Plus 20% State Match	\$28,249,860	\$0	\$0
Repayment Account	\$0	\$23,578,939	\$0
Total Funds Authorized/Available	\$132,471,358	\$23,578,939	\$18,720,000
Less Loans Previously Approved	\$120,885,072	\$0	\$18,720,000
Funds Available for Loans	\$11,586,286	\$23,578,939	\$0
<b>New Loan Agreement(s)</b>			
Northern View Apartments		(\$195,000)	
Well Hill Cooperative, Inc.		(\$268,000)	
Rolling Acres MHP		(\$220,000)	
<b>Amended Loan Agreement(s)</b>			
	<u>Original Loan</u>	<u>Final Loan</u>	
Swains Lake Village District	\$250,000	(\$160,406)	\$89,594
North Conway Water Precinct	\$2,060,000	(\$2,011,099)	\$48,901
City of Portsmouth	\$5,000,000	(\$5,000,000)	\$0
Hampshire Court Condo Assoc	\$61,000	(\$61,000)	\$0
Lawrence Olson & Jean Hill	\$80,000	(\$80,000)	\$0
Francestown Village Water Co	\$207,000	(\$62,964)	\$144,036
Peter Knox - Castle Trust (Blueberry Hill)	\$250,000	(\$250,000)	\$0
City of Dover	\$4,000,000	(\$4,000,000)	\$0
<b>Net Change to Loan(s)</b>		(\$400,469)	\$0
<b>Balance Available After G &amp; C Approval</b>	<b>\$11,185,817</b>	<b>\$23,578,939</b>	<b>\$0</b>

**ALLONGE TO  
PROMISSORY NOTE AND AMENDMENT OF LOAN AGREEMENT**

Allonge and Amendment made this 20<sup>th</sup> day of March, 2013, effective as of September 1, 2012, between Francestown Village Water Company, a New Hampshire corporation with principal place of business at 256 Oak Hill Road, Francestown, New Hampshire 03043 (the "Maker"), and the State of New Hampshire with an address of c/o Department of Environmental Services, P.O. Box 95, 29 Hazen Drive, Concord, New Hampshire 03302-0095 (the "Payee").

**RECITALS**

A. Pursuant to a Loan Agreement dated July 30, 2010 between the Payee and the Maker (as amended, the "Loan Agreement"), the Payee agreed to lend to the Maker up to \$207,000 to finance the water system improvements which loan is evidenced by the promissory note from the Maker to the Payee dated July 30, 2010 in the principal amount of \$207,000 (as amended, the "Note");

B. The Payee has advanced \$62,964.36 to the Maker pursuant to the Loan Agreement required for the construction of the Improvements (as defined in the Note), and the Improvements have been substantially completed; no further advances of loan funds are necessary;

C. The parties desire to clarify the respective rights and obligations of the Payee and the Maker regarding repayment by amending the Note and the Loan Documents pursuant to the terms of this allonge;

NOW THEREFORE, the parties agree as follows:

1. The Note is hereby amended as follows:

- (a) to provide that the Interest Rate Change Date, as defined in the ninth, tenth and eleventh lines of the initial paragraph of the Note, is September 1, 2012, and
- (b) by replacing "the lower of (A) the annual rate of Two and Nine Hundred Fifty-Two Thousandths percent (2.952%) or (B) Eight percent (80%) of the established 11 General Obligations Bond Index published during the first week of the month of October before the Interest Rate Change Date" in the initial paragraph of the Note with Two and Seven Thousand Six Hundred Seventy-Five Ten-Thousandths percent (2.7675%), and
- (c) Section 1 of the Note is hereby amended by striking the section in its entirety and replacing it with the following:

"1. Payments.

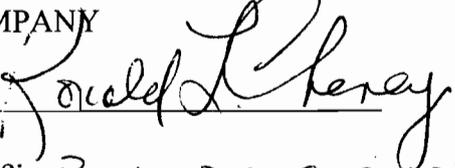
- (a) Commencing March 1, 2013, interest only shall be paid in six (6) consecutive monthly installments on the first day of each month and (the first such payment shall include all previously accrued interest), and
  - (b) Commencing September 1, 2013, the interest and principal of this Note shall be paid in One Hundred and Eighty consecutive monthly payments in the amounts provided in the column entitled "Total Payment" in the amortization schedule attached hereto as Schedule A upon the dates set forth therein opposite each payment (for each due date in Schedule A the amounts shown in the column captioned "Total Payment" is the sum of the amount in the column captioned "Principal Payment" plus the amount in the column captioned "Interest Payment," and
  - (c) On August 1, 2028, all remaining unpaid principal together with accrued interest and any other unpaid charges shall be due and payable, and
  - (d) All payments shall be applied first to accrued interest and then principal."
2. Each of the Loan Documents other than the Note is hereby amended to change all references to the Note therein to include the Note as hereby amended and by any future amendments of the Note.
3. All terms of the Note and the Loan Documents that are not amended hereby shall remain in full force and effect.

*(Signature page follows)*

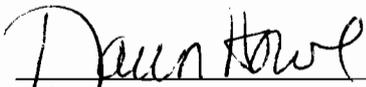
Executed as of the day and year first above written.

  
\_\_\_\_\_  
Witness  
JUDITH N. BADOT

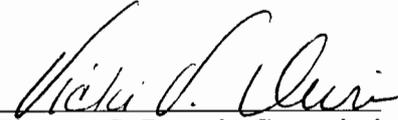
FRANCESTOWN VILLAGE WATER  
COMPANY

By:   
\_\_\_\_\_  
Name: RONALD L. CHENEY

Title: DIRECTOR & VICE PRESIDENT  
Duly Authorized

  
\_\_\_\_\_  
Witness

THE STATE OF NEW HAMPSHIRE

By:   
\_\_\_\_\_  
for Thomas S. Burack, Commissioner  
Department of Environmental Services

**New Hampshire Department of Environmental Services  
Drinking Water SRF Loan Schedule**

Date Prepared: December 31, 2012  
Borrower: Francestown Village Water Co.  
Project #: 0831010

Total Disbursed: \$62,964.36  
Term: 15 years  
Interest Rate: 2.7675%

Ref #	Payment Date	Begin Balance	Principal Payment	Interest Payment	Total Payment	Ending Balance
1	3/1/2013	\$62,964.36	\$0.00	\$1,632.75	\$1,632.75	\$62,964.36
2	4/1/2013	\$62,964.36	\$0.00	\$145.21	\$145.21	\$62,964.36
3	5/1/2013	\$62,964.36	\$0.00	\$145.21	\$145.21	\$62,964.36
4	6/1/2013	\$62,964.36	\$0.00	\$145.21	\$145.21	\$62,964.36
5	7/1/2013	\$62,964.36	\$0.00	\$145.21	\$145.21	\$62,964.36
6	8/1/2013	\$62,964.36	\$0.00	\$145.21	\$145.21	\$62,964.36
7	9/1/2013	\$62,964.36	\$283.00	\$145.21	\$428.21	\$62,681.36
8	10/1/2013	\$62,681.36	\$283.00	\$144.56	\$427.56	\$62,398.36
9	11/1/2013	\$62,398.36	\$284.00	\$143.91	\$427.91	\$62,114.36
10	12/1/2013	\$62,114.36	\$285.00	\$143.25	\$428.25	\$61,829.36
11	1/1/2014	\$61,829.36	\$285.00	\$142.60	\$427.60	\$61,544.36
12	2/1/2014	\$61,544.36	\$286.00	\$141.93	\$427.93	\$61,258.36
13	3/1/2014	\$61,258.36	\$287.00	\$141.28	\$428.28	\$60,971.36
14	4/1/2014	\$60,971.36	\$287.00	\$140.62	\$427.62	\$60,684.36
15	5/1/2014	\$60,684.36	\$288.00	\$139.95	\$427.95	\$60,396.36
16	6/1/2014	\$60,396.36	\$289.00	\$139.29	\$428.29	\$60,107.36
17	7/1/2014	\$60,107.36	\$289.00	\$138.62	\$427.62	\$59,818.36
18	8/1/2014	\$59,818.36	\$290.00	\$137.96	\$427.96	\$59,528.36
19	9/1/2014	\$59,528.36	\$291.00	\$137.28	\$428.28	\$59,237.36
20	10/1/2014	\$59,237.36	\$291.00	\$136.62	\$427.62	\$58,946.36
21	11/1/2014	\$58,946.36	\$292.00	\$135.94	\$427.94	\$58,654.36
22	12/1/2014	\$58,654.36	\$293.00	\$135.27	\$428.27	\$58,361.36
23	1/1/2015	\$58,361.36	\$293.00	\$134.60	\$427.60	\$58,068.36
24	2/1/2015	\$58,068.36	\$294.00	\$133.92	\$427.92	\$57,774.36
25	3/1/2015	\$57,774.36	\$295.00	\$133.24	\$428.24	\$57,479.36
26	4/1/2015	\$57,479.36	\$295.00	\$132.56	\$427.56	\$57,184.36
27	5/1/2015	\$57,184.36	\$296.00	\$131.88	\$427.88	\$56,888.36
28	6/1/2015	\$56,888.36	\$297.00	\$131.19	\$428.19	\$56,591.36
29	7/1/2015	\$56,591.36	\$297.00	\$130.51	\$427.51	\$56,294.36
30	8/1/2015	\$56,294.36	\$298.00	\$129.82	\$427.82	\$55,996.36
31	9/1/2015	\$55,996.36	\$299.00	\$129.14	\$428.14	\$55,697.36
32	10/1/2015	\$55,697.36	\$299.00	\$128.45	\$427.45	\$55,398.36
33	11/1/2015	\$55,398.36	\$300.00	\$127.76	\$427.76	\$55,098.36
34	12/1/2015	\$55,098.36	\$301.00	\$127.07	\$428.07	\$54,797.36
35	1/1/2016	\$54,797.36	\$301.00	\$126.38	\$427.38	\$54,496.36
36	2/1/2016	\$54,496.36	\$302.00	\$125.68	\$427.68	\$54,194.36
37	3/1/2016	\$54,194.36	\$303.00	\$124.98	\$427.98	\$53,891.36
38	4/1/2016	\$53,891.36	\$304.00	\$124.29	\$428.29	\$53,587.36
39	5/1/2016	\$53,587.36	\$304.00	\$123.58	\$427.58	\$53,283.36
40	6/1/2016	\$53,283.36	\$305.00	\$122.89	\$427.89	\$52,978.36
41	7/1/2016	\$52,978.36	\$306.00	\$122.18	\$428.18	\$52,672.36
42	8/1/2016	\$52,672.36	\$306.00	\$121.48	\$427.48	\$52,366.36
43	9/1/2016	\$52,366.36	\$307.00	\$120.77	\$427.77	\$52,059.36
44	10/1/2016	\$52,059.36	\$308.00	\$120.07	\$428.07	\$51,751.36
45	11/1/2016	\$51,751.36	\$308.00	\$119.35	\$427.35	\$51,443.36
46	12/1/2016	\$51,443.36	\$309.00	\$118.64	\$427.64	\$51,134.36
47	1/1/2017	\$51,134.36	\$310.00	\$117.92	\$427.92	\$50,824.36
48	2/1/2017	\$50,824.36	\$311.00	\$117.22	\$428.22	\$50,513.36
49	3/1/2017	\$50,513.36	\$311.00	\$116.50	\$427.50	\$50,202.36
50	4/1/2017	\$50,202.36	\$312.00	\$115.78	\$427.78	\$49,890.36
51	5/1/2017	\$49,890.36	\$313.00	\$115.06	\$428.06	\$49,577.36
52	6/1/2017	\$49,577.36	\$313.00	\$114.34	\$427.34	\$49,264.36
53	7/1/2017	\$49,264.36	\$314.00	\$113.62	\$427.62	\$48,950.36
54	8/1/2017	\$48,950.36	\$315.00	\$112.89	\$427.89	\$48,635.36
55	9/1/2017	\$48,635.36	\$316.00	\$112.17	\$428.17	\$48,319.36

Ref #	Payment_Date	Begin_Balance	Principal_Payment	Interest_Payment	Total_Payment	Ending_Balance
56	10/1/2017	\$48,319.36	\$316.00	\$111.43	\$427.43	\$48,003.36
57	11/1/2017	\$48,003.36	\$317.00	\$110.71	\$427.71	\$47,686.36
58	12/1/2017	\$47,686.36	\$318.00	\$109.98	\$427.98	\$47,368.36
59	1/1/2018	\$47,368.36	\$319.00	\$109.25	\$428.25	\$47,049.36
60	2/1/2018	\$47,049.36	\$319.00	\$108.51	\$427.51	\$46,730.36
61	3/1/2018	\$46,730.36	\$320.00	\$107.77	\$427.77	\$46,410.36
62	4/1/2018	\$46,410.36	\$321.00	\$107.03	\$428.03	\$46,089.36
63	5/1/2018	\$46,089.36	\$322.00	\$106.30	\$428.30	\$45,767.36
64	6/1/2018	\$45,767.36	\$322.00	\$105.55	\$427.55	\$45,445.36
65	7/1/2018	\$45,445.36	\$323.00	\$104.81	\$427.81	\$45,122.36
66	8/1/2018	\$45,122.36	\$324.00	\$104.06	\$428.06	\$44,798.36
67	9/1/2018	\$44,798.36	\$325.00	\$103.31	\$428.31	\$44,473.36
68	10/1/2018	\$44,473.36	\$325.00	\$102.56	\$427.56	\$44,148.36
69	11/1/2018	\$44,148.36	\$326.00	\$101.82	\$427.82	\$43,822.36
70	12/1/2018	\$43,822.36	\$327.00	\$101.07	\$428.07	\$43,495.36
71	1/1/2019	\$43,495.36	\$328.00	\$100.31	\$428.31	\$43,167.36
72	2/1/2019	\$43,167.36	\$328.00	\$99.56	\$427.56	\$42,839.36
73	3/1/2019	\$42,839.36	\$329.00	\$98.80	\$427.80	\$42,510.36
74	4/1/2019	\$42,510.36	\$330.00	\$98.04	\$428.04	\$42,180.36
75	5/1/2019	\$42,180.36	\$331.00	\$97.28	\$428.28	\$41,849.36
76	6/1/2019	\$41,849.36	\$331.00	\$96.52	\$427.52	\$41,518.36
77	7/1/2019	\$41,518.36	\$332.00	\$95.75	\$427.75	\$41,186.36
78	8/1/2019	\$41,186.36	\$333.00	\$94.98	\$427.98	\$40,853.36
79	9/1/2019	\$40,853.36	\$334.00	\$94.22	\$428.22	\$40,519.36
80	10/1/2019	\$40,519.36	\$334.00	\$93.45	\$427.45	\$40,185.36
81	11/1/2019	\$40,185.36	\$335.00	\$92.68	\$427.68	\$39,850.36
82	12/1/2019	\$39,850.36	\$336.00	\$91.91	\$427.91	\$39,514.36
83	1/1/2020	\$39,514.36	\$337.00	\$91.13	\$428.13	\$39,177.36
84	2/1/2020	\$39,177.36	\$337.00	\$90.36	\$427.36	\$38,840.36
85	3/1/2020	\$38,840.36	\$338.00	\$89.57	\$427.57	\$38,502.36
86	4/1/2020	\$38,502.36	\$339.00	\$88.80	\$427.80	\$38,163.36
87	5/1/2020	\$38,163.36	\$340.00	\$88.02	\$428.02	\$37,823.36
88	6/1/2020	\$37,823.36	\$341.00	\$87.23	\$428.23	\$37,482.36
89	7/1/2020	\$37,482.36	\$341.00	\$86.44	\$427.44	\$37,141.36
90	8/1/2020	\$37,141.36	\$342.00	\$85.65	\$427.65	\$36,799.36
91	9/1/2020	\$36,799.36	\$343.00	\$84.87	\$427.87	\$36,456.36
92	10/1/2020	\$36,456.36	\$344.00	\$84.08	\$428.08	\$36,112.36
93	11/1/2020	\$36,112.36	\$345.00	\$83.29	\$428.29	\$35,767.36
94	12/1/2020	\$35,767.36	\$345.00	\$82.49	\$427.49	\$35,422.36
95	1/1/2021	\$35,422.36	\$346.00	\$81.70	\$427.70	\$35,076.36
96	2/1/2021	\$35,076.36	\$347.00	\$80.89	\$427.89	\$34,729.36
97	3/1/2021	\$34,729.36	\$348.00	\$80.09	\$428.09	\$34,381.36
98	4/1/2021	\$34,381.36	\$349.00	\$79.29	\$428.29	\$34,032.36
99	5/1/2021	\$34,032.36	\$349.00	\$78.49	\$427.49	\$33,683.36
100	6/1/2021	\$33,683.36	\$350.00	\$77.68	\$427.68	\$33,333.36
101	7/1/2021	\$33,333.36	\$351.00	\$76.88	\$427.88	\$32,982.36
102	8/1/2021	\$32,982.36	\$352.00	\$76.06	\$428.06	\$32,630.36
103	9/1/2021	\$32,630.36	\$353.00	\$75.25	\$428.25	\$32,277.36
104	10/1/2021	\$32,277.36	\$353.00	\$74.44	\$427.44	\$31,924.36
105	11/1/2021	\$31,924.36	\$354.00	\$73.63	\$427.63	\$31,570.36
106	12/1/2021	\$31,570.36	\$355.00	\$72.81	\$427.81	\$31,215.36
107	1/1/2022	\$31,215.36	\$356.00	\$71.99	\$427.99	\$30,859.36
108	2/1/2022	\$30,859.36	\$357.00	\$71.17	\$428.17	\$30,502.36
109	3/1/2022	\$30,502.36	\$357.00	\$70.35	\$427.35	\$30,145.36
110	4/1/2022	\$30,145.36	\$358.00	\$69.52	\$427.52	\$29,787.36
111	5/1/2022	\$29,787.36	\$359.00	\$68.70	\$427.70	\$29,428.36
112	6/1/2022	\$29,428.36	\$360.00	\$67.87	\$427.87	\$29,068.36
113	7/1/2022	\$29,068.36	\$361.00	\$67.04	\$428.04	\$28,707.36
114	8/1/2022	\$28,707.36	\$362.00	\$66.21	\$428.21	\$28,345.36
115	9/1/2022	\$28,345.36	\$362.00	\$65.37	\$427.37	\$27,983.36
116	10/1/2022	\$27,983.36	\$363.00	\$64.54	\$427.54	\$27,620.36

Ref #	Payment_Date	Begin_Balance	Principal_Payment	Interest_Payment	Total_Payment	Ending_Balance
117	11/1/2022	\$27,620.36	\$364.00	\$63.70	\$427.70	\$27,256.36
118	12/1/2022	\$27,256.36	\$365.00	\$62.86	\$427.86	\$26,891.36
119	1/1/2023	\$26,891.36	\$366.00	\$62.02	\$428.02	\$26,525.36
120	2/1/2023	\$26,525.36	\$367.00	\$61.18	\$428.18	\$26,158.36
121	3/1/2023	\$26,158.36	\$367.00	\$60.33	\$427.33	\$25,791.36
122	4/1/2023	\$25,791.36	\$368.00	\$59.49	\$427.49	\$25,423.36
123	5/1/2023	\$25,423.36	\$369.00	\$58.63	\$427.63	\$25,054.36
124	6/1/2023	\$25,054.36	\$370.00	\$57.78	\$427.78	\$24,684.36
125	7/1/2023	\$24,684.36	\$371.00	\$56.93	\$427.93	\$24,313.36
126	8/1/2023	\$24,313.36	\$372.00	\$56.07	\$428.07	\$23,941.36
127	9/1/2023	\$23,941.36	\$373.00	\$55.21	\$428.21	\$23,568.36
128	10/1/2023	\$23,568.36	\$373.00	\$54.35	\$427.35	\$23,195.36
129	11/1/2023	\$23,195.36	\$374.00	\$53.50	\$427.50	\$22,821.36
130	12/1/2023	\$22,821.36	\$375.00	\$52.64	\$427.64	\$22,446.36
131	1/1/2024	\$22,446.36	\$376.00	\$51.77	\$427.77	\$22,070.36
132	2/1/2024	\$22,070.36	\$377.00	\$50.90	\$427.90	\$21,693.36
133	3/1/2024	\$21,693.36	\$378.00	\$50.03	\$428.03	\$21,315.36
134	4/1/2024	\$21,315.36	\$379.00	\$49.16	\$428.16	\$20,936.36
135	5/1/2024	\$20,936.36	\$380.00	\$48.28	\$428.28	\$20,556.36
136	6/1/2024	\$20,556.36	\$380.00	\$47.41	\$427.41	\$20,176.36
137	7/1/2024	\$20,176.36	\$381.00	\$46.53	\$427.53	\$19,795.36
138	8/1/2024	\$19,795.36	\$382.00	\$45.65	\$427.65	\$19,413.36
139	9/1/2024	\$19,413.36	\$383.00	\$44.78	\$427.78	\$19,030.36
140	10/1/2024	\$19,030.36	\$384.00	\$43.89	\$427.89	\$18,646.36
141	11/1/2024	\$18,646.36	\$385.00	\$43.01	\$428.01	\$18,261.36
142	12/1/2024	\$18,261.36	\$386.00	\$42.12	\$428.12	\$17,875.36
143	1/1/2025	\$17,875.36	\$387.00	\$41.22	\$428.22	\$17,488.36
144	2/1/2025	\$17,488.36	\$387.00	\$40.34	\$427.34	\$17,101.36
145	3/1/2025	\$17,101.36	\$388.00	\$39.44	\$427.44	\$16,713.36
146	4/1/2025	\$16,713.36	\$389.00	\$38.55	\$427.55	\$16,324.36
147	5/1/2025	\$16,324.36	\$390.00	\$37.65	\$427.65	\$15,934.36
148	6/1/2025	\$15,934.36	\$391.00	\$36.75	\$427.75	\$15,543.36
149	7/1/2025	\$15,543.36	\$392.00	\$35.85	\$427.85	\$15,151.36
150	8/1/2025	\$15,151.36	\$393.00	\$34.94	\$427.94	\$14,758.36
151	9/1/2025	\$14,758.36	\$394.00	\$34.04	\$428.04	\$14,364.36
152	10/1/2025	\$14,364.36	\$395.00	\$33.13	\$428.13	\$13,969.36
153	11/1/2025	\$13,969.36	\$396.00	\$32.21	\$428.21	\$13,573.36
154	12/1/2025	\$13,573.36	\$397.00	\$31.30	\$428.30	\$13,176.36
155	1/1/2026	\$13,176.36	\$397.00	\$30.39	\$427.39	\$12,779.36
156	2/1/2026	\$12,779.36	\$398.00	\$29.47	\$427.47	\$12,381.36
157	3/1/2026	\$12,381.36	\$399.00	\$28.56	\$427.56	\$11,982.36
158	4/1/2026	\$11,982.36	\$400.00	\$27.63	\$427.63	\$11,582.36
159	5/1/2026	\$11,582.36	\$401.00	\$26.71	\$427.71	\$11,181.36
160	6/1/2026	\$11,181.36	\$402.00	\$25.79	\$427.79	\$10,779.36
161	7/1/2026	\$10,779.36	\$403.00	\$24.86	\$427.86	\$10,376.36
162	8/1/2026	\$10,376.36	\$404.00	\$23.93	\$427.93	\$9,972.36
163	9/1/2026	\$9,972.36	\$405.00	\$23.00	\$428.00	\$9,567.36
164	10/1/2026	\$9,567.36	\$406.00	\$22.07	\$428.07	\$9,161.36
165	11/1/2026	\$9,161.36	\$407.00	\$21.13	\$428.13	\$8,754.36
166	12/1/2026	\$8,754.36	\$408.00	\$20.19	\$428.19	\$8,346.36
167	1/1/2027	\$8,346.36	\$409.00	\$19.25	\$428.25	\$7,937.36
168	2/1/2027	\$7,937.36	\$410.00	\$18.31	\$428.31	\$7,527.36
169	3/1/2027	\$7,527.36	\$410.00	\$17.36	\$427.36	\$7,117.36
170	4/1/2027	\$7,117.36	\$411.00	\$16.41	\$427.41	\$6,706.36
171	5/1/2027	\$6,706.36	\$412.00	\$15.47	\$427.47	\$6,294.36
172	6/1/2027	\$6,294.36	\$413.00	\$14.52	\$427.52	\$5,881.36
173	7/1/2027	\$5,881.36	\$414.00	\$13.56	\$427.56	\$5,467.36
174	8/1/2027	\$5,467.36	\$415.00	\$12.61	\$427.61	\$5,052.36
175	9/1/2027	\$5,052.36	\$416.00	\$11.65	\$427.65	\$4,636.36
176	10/1/2027	\$4,636.36	\$417.00	\$10.70	\$427.70	\$4,219.36
177	11/1/2027	\$4,219.36	\$418.00	\$9.73	\$427.73	\$3,801.36

Ref #	Payment Date	Begin Balance	Principal Payment	Interest Payment	Total Payment	Ending Balance
178	12/1/2027	\$3,801.36	\$419.00	\$8.77	\$427.77	\$3,382.36
179	1/1/2028	\$3,382.36	\$420.00	\$7.80	\$427.80	\$2,962.36
180	2/1/2028	\$2,962.36	\$421.00	\$6.83	\$427.83	\$2,541.36
181	3/1/2028	\$2,541.36	\$422.00	\$5.87	\$427.87	\$2,119.36
182	4/1/2028	\$2,119.36	\$423.00	\$4.89	\$427.89	\$1,696.36
183	5/1/2028	\$1,696.36	\$424.00	\$3.91	\$427.91	\$1,272.36
184	6/1/2028	\$1,272.36	\$425.00	\$2.93	\$427.93	\$847.36
185	7/1/2028	\$847.36	\$426.00	\$1.95	\$427.95	\$421.36
186	8/1/2028	\$421.36	\$421.36	\$0.97	\$422.33	\$0.00
<b>Totals</b>			\$62,964.36	\$16,399.44	\$79,363.80	