

The Governor and Executive Council convened at 3:00 PM, all members being present.

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TREASURY DEPARTMENT

The Governor and Council acted as follows:

#1. Authorized the State Treasurer to invest and reinvest any surplus funds of the State, and that the State Treasurer, Georgie A. Thomas, be designated to act as Custodian of all funds as have been previously placed in her custody as State Treasurer, and of other trust funds in the State.

#2. Authorized revolving funds in possession of several state departments be renewed for the ensuing two years.

ADMINISTRATIVE SERVICES

The Governor and Council acted as follows:

#3. Authorized the Budget Officer to make the necessary adjustments in quarterly allotments not to exceed the total funds available for expenditures for the fiscal year. Also, authorized the Budget Officer to make a monthly report of all such adjustments to the Governor and Council for final approval.

#4. Authorized the Commissioner to make transfers from the Salary Adjustment Fund to agency permanent personnel service accounts. Authorized the Commissioner to make transfers from the Benefit Adjustment Fund to agency benefit accounts. Also, authorized the Commissioner to make a monthly report of all such transfers to Governor and Council for final approval.

#5. Authorized the Commissioner to approve transfers of funds (under \$10,000) within departments not to exceed the total amounts of funds available. Also, authorized the Commissioner to make a monthly report of all such transfers to the Governor and Council for final approval.

#6. Authorized approval of Governor and Council meeting dates for the period of January 1989, through March 1989.

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The Governor scheduled the next regular Governor and Council meeting for Monday, January 16, 1989 at 1:00 P.M. to be held in the Executive Council Chambers, at the State House in Concord.

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The Honorable Board then adjourned.