

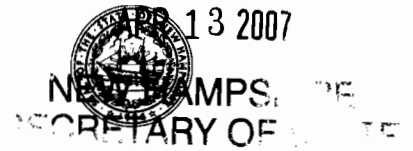
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**STATE OF NEW HAMPSHIRE**

Honorarium or Expense Reimbursement Report (RSA 15-B)

APR 13 2007



Type or Print all Information Clearly:

Name: Clifton C. Below Work Phone No. 603-271-2290

First Middle Last

Work Address: New Hampshire Public Utilities Commission  
21 South Fruit Street, Ste. 10, Concord, NH 03301

Office/Appointment/Employment held: Commissioner

List the full name, post office address, occupation, and principal place of business, if any, of the source of any reportable honorarium or expense reimbursement. When the source is a corporation or other entity, the name and work address of the person representing the corporation or entity in making the honorarium or expense reimbursement must be provided in addition to the name of the corporation or entity.

**Source of Honorarium or Expense Reimbursement:**

Name of source: National Association of Regulatory Utility Commissioners (NARUC)

First Middle Last

Post Office Address: \_\_\_\_\_

Occupation: Non-profit association to which NHPUC pays member dues

Principal Place of Business: 1101 Vermont Ave., NW, Suite 200, Washington, DC 20005

**If source is a Corporation or other Entity:**

Name of Corporation or Entity: NARUC with support of U.S. Dept. of Energy grant

Name of Corporate/Entity Representative: Julia Friedman or Sheryl Herrod-Jeter

Work Address of Representative: 1101 Vermont Ave., NW, Suite 200, Washington, DC 20005

Value of Honorarium: \_\_\_\_\_ Date Received: \_\_\_\_\_ *If exact value is unknown, provide an estimate of the value of the gift or honorarium and identify the value as an estimate.*  Exact  Estimate

Value of Expense Reimbursement: \$500.00 Date Received: 12/07/06 *A copy of the agenda or an equivalent document must be attached to this filing.*  Exact  Estimate

Briefly describe the service or event this Honorarium or Expense Reimbursement relates to:

Travel subsidy for attendance <sup>and moderating a panel</sup> at the "Aligning Regulatory Incentives with Demand-Side Resources" held August 2, 2006 in San Francisco, CA

"I have read RSA 15-B and hereby swear or affirm that the foregoing information is true and complete to the best of my knowledge and belief."

Clifton C. Below  
Signature of Filer

4/11/07  
Date Filed

5/06

**RSA 15-B:9 Penalty.** Any person who knowingly fails to comply with the provisions of this chapter or knowingly files a false report shall be guilty of a misdemeanor.

**Return to:** Secretary of State's Office, State House Room 204, Concord, NH 03301

## Aligning Regulatory Incentives with Demand-Side Resources

**August 2, 2006**

**12:00 – 5:00 pm**

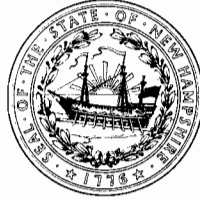
The objective of this workshop is to explore potential modifications to traditional cost-of-service regulation in order to remove the conflict between energy efficiency and utility profitability. Diverse perspectives and the latest developments on how and when regulatory incentives are best aligned with demand-side resources will be presented. This workshop will provide a foundation for understanding and applying solutions in respective jurisdictions and utility operations.

Time	Topic	Speakers
12:00 – 12:30	Lunch and Opening Remarks	<ul style="list-style-type: none"> <li>▪ Stacy Angel, U.S. EPA</li> </ul>
12:30 – 1:15	<p>Understanding the Ratemaking Implications of Linking Profits and Sales</p> <p><i>This presentation will be a basis for understanding the incentives and disincentives created by linking sales and profits as well as provide the history of the successes and failures, and provide a basis for of mechanisms used to decouple profits from sales.</i></p>	<ul style="list-style-type: none"> <li>▪ Hon. Rick Morgan, DC PSC (<i>moderator</i>)</li> <li>▪ David Moskovitz, Regulatory Assistance Project</li> </ul>
1:15 – 2:15	<p>Alternative Models for Addressing Regulatory Disincentives</p> <p><i>This panel will present the pros and cons of various methods of addressing regulatory disincentives of throughput as interpreted from a utility, a consumer advocate, and an environmental standpoint.</i></p>	<ul style="list-style-type: none"> <li>▪ Hon. Clifton Below, NH PUC (<i>moderator</i>)</li> <li>▪ Gene Meehan, NERA</li> <li>▪ Simon ffitich, Public Counsel, Washington Attorney General</li> <li>▪ Ralph Cavanagh, NRDC</li> </ul>
2:15 – 2:30	Break	
2:30 – 3:30	<p>Designing Mechanisms that Decouple Profits from Sales</p> <p><i>The panel will be a chance to learn in detail how to design and implement a successful decoupling mechanism. Discussion will also explore why certain mechanisms have or have not been effective or able to gain stakeholder support.</i></p>	<ul style="list-style-type: none"> <li>▪ Hon. Charles Box, IL CC (<i>moderator</i>)</li> <li>▪ Wayne Shirley, Regulatory Assistance Project</li> <li>▪ Jim Lazar, Consulting Economist</li> </ul>



3:30 – 4:15	<p><b>Real World Experience with Decoupling</b>  <i>This panel will give participants an understanding as to why and how the commissions and utilities of various states worked to implement programs that decouple utility profits from sales. Panelists will address the process of designing and implementing these schemes and the obstacles that they faced.</i></p>	<ul style="list-style-type: none"> <li>▪ Hon. Monica Martinez, MI PSC (<i>moderator</i>)</li> <li>▪ Ken Costello, NRRI</li> <li>▪ Roland Risser, PG&amp;E</li> </ul>
4:15 – 5:00	<p><b>Roundtable Discussion of Commission Options</b>  <i>Participants will have the opportunity to address the entire group and share their thoughts and experiences as well as ask questions of the Workshop participants.</i></p>	<ul style="list-style-type: none"> <li>▪ Hon. Dian Grueneich, CA PUC (<i>co-moderator</i>)</li> <li>▪ Ellen Petrill, EPRI (<i>co-moderator</i>)</li> </ul>

THE STATE OF NEW HAMPSHIRE



**PUBLIC UTILITIES COMMISSION**  
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Website:  
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CHAIRMAN  
Thomas B. Getz

COMMISSIONERS  
Graham J. Morrison  
Clifton C. Below

EXECUTIVE DIRECTOR  
AND SECRETARY  
Debra A. Howland

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April 10, 2007    APR 13 2007

NEW HAMPSHIRE  
SECRETARY OF STATE

Hon. William M. Gardner,  
The Secretary of State  
State House, Room 204  
Concord, New Hampshire 03301

Dear Secretary Gardner,

Enclosed please find a State of New Hampshire Honorarium or Expense Reimbursement Report filed on behalf of Chairman Thomas B. Getz and four reports filed on behalf of Commissioner Clifton C. Below.

Please be advised that two of the reports filed by Commissioner Below, concerning reimbursements received on December 7, 2006 and January 5, 2007, are being submitted outside the time frame specified by RSA 15-B:6. It is not clear that these two reimbursements are subject to the reporting requirements, a situation that also applies to Chairman Getz's report and another one of Commissioner Below's reports. All are being submitted at this time in an effort to approach the statutory requirements cautiously.

The four reports at issue concern the reimbursement of travel expenses by the National Association of Regulatory Utility Commissioners (NARUC) for attendance at programs sponsored by NARUC. These programs were underwritten, in part, by grants received by NARUC from the U.S. Department of Energy to encourage NARUC member participation in the sponsored programs. NARUC is a non-profit organization to which the NHPUC pays dues and the underwritten reimbursements were provided because the NHPUC is a dues paying member of NARUC and the commissioners attended the supported events.

The last sentence of RSA 15-B:5 explicitly excludes from the reimbursement reporting obligation "a prepayment, underwriting, or reimbursement made by an organization to which the state or county pays dues, when the prepayment, underwriting or reimbursement is provided because of the dues paid." Although Chairman Getz and Commissioner Below believe this exemption covers the four reports, they intend to seek an interpretative ruling or advisory

Hon. William M. Gardner  
April 10, 2007  
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opinion from the Executive Branch Ethics Committee with respect to this issue, pursuant to RSA 21-G:30.

If you have any questions or concerns, please do not hesitate to contact me at 603-271-6006.

Sincerely,

A handwritten signature in black ink, appearing to read "Donald M. Kreis". The signature is fluid and cursive, with a large initial "D" and "K".

Donald M. Kreis  
General Counsel

Encl.